

Multiple Offers Notification

Property Address: _____

Initial Offer Date: _____

Buyer Name: _____

Listing Agent: _____

Selling Agent: _____

Fax #: _____

Fax #: _____

The selling agent acknowledges receiving notification from the listing agent that multiple offers for the purchase property have been presented. In order to ensure that all parties have access to identical information, Seller requires these instructions be faxed to all prospective selling agents immediately and that each selling agent acknowledge receipt by return fax.

Seller's standard procedure for multiple offers is:

1. Inform all parties of multiple offers
2. Each interested party is requested to submit their "best" offer in writing to the listing agent no later than _____.
3. Seller will accept or provide a counter offer ONLY to the offer which the Seller determines to be the "best" offer.
4. In the event the first choice of "best" offer does not result in an accepted purchase agreement, Seller will provide a counter offer ONLY to the offer which Seller determines is the to be the "next best" offer, and so on.
5. In the event the first accepted purchase agreement does not result in a closed escrow, Listing Agent will notify all Selling Agents of the previously submitted offers that the property is once again available, and will invite new offers.

As Selling Agent please sign below to acknowledge receipt of this faxed communication, and return to listing agent by fax immediately upon receipt. Thank you for your interest in this property.

Receipt of original offer acknowledged
by Listing Agent

Receipt of Multiple Offers Procedure acknowledged
by Selling Agent

Date

Date

Please fax the buyer's response to the multiple offer notification by the deadline noted above. This will be the second time this document is faxed to the listing agent.

The Buyer has rescinded his offer to purchase.

The Buyer's offer remains the same.

The buyer wishes to revise his offer. See attached counter-offer

Selling Agent

Date/Time

