

CONTINGENCY CLAUSE

This is an Addendum/Amendment to and becomes a part of Purchase Agreement dated: _____
regarding the property located at: _____

It is understood and agreed that the sale and subsequent closing of the above mentioned property is
contingent upon the sale & closing of the buyers property located at: _____

Further, it is understood and agreed that the Seller, after the acceptance of this agreement, may continue to
offer the property for sale and may accept another offer while the foregoing contingency remains
unfulfilled.

In the event that another offer is received and accepted, subject to this contingency, the Seller herein shall
give the undersigned Purchaser, Agent or the Broker's office holding the Buyer's deposit, written notice
by personal service, by registered mail or by an acknowledged email that another offer has been accepted.

Upon receipt of this notice, the undersigned Purchaser must remove the above stated contingency no later
than _____ hours thereafter or this agreement shall become null and void and at which time,
the Sellers hereby authorize the return of the buyer's good faith deposit.

The Seller and Sellers agent herein understands and agrees that upon written notification that the
contingency has been removed or satisfied, the sale herein shall be considered consummate, subject to the
closing of the Buyer's property, and the property shall be reported "PENDING" in accordance with the
policies and procedures of the Multiple List Service and the Association of Realtors.

This contingency will remain in effect for _____ days from sellers acceptance of this offer to
purchase, if the contingency is not removed within the _____ days, this Purchase Agreement may
be considered null and void and the deposit returned in its entirety to the Purchaser.

Witness

Purchaser

Date

Purchaser

Witness

Seller

Date

Seller